

Aditya Vidyut Appliances Limited

Evaluation Matrix part of Request for Resolution Plan

Sr No	Parameters	Score Matrix	Score Multiple	Maximum Marks	Marks Allotted
1	<p>Quantitative</p> <p>NPV of the cash component of Amount offered inclusive of upfront cash recovery (based on following tiered rate of discount) Period Discount Rate of</p> <p>0-5 years 8%</p> <p>> 5 years upto 10 years 10%</p> <p>> 10 years upto 15 years 15%</p> <p>> 15 years 30%</p> <p>(Cash equivalent for an amount offered through convertible / redeemable instrument shall be discounted in accordance with the rates applicable with the periodicity in which such redemption is envisaged)</p>	<p>≥ 70% of the Resolution Debt Amount - 10</p> <p>≥ 60% < 70% of the Resolution Debt Amount - 9</p> <p>≥ 50% < 60% of the Resolution Debt Amount - 8</p> <p>≥ 40% < 50% of the Resolution Debt Amount - 6</p> <p>≥ 30% < 40% of the Resolution Debt Amount - 4</p> <p>≥ 20% < 30% of the Resolution Debt Amount - 3</p> <p>≥ 10% < 20% of the Resolution Debt Amount - 2</p> <p>< 10% of the Resolution Debt Amount - 0</p> <p>(In case, the NPV falls within any of the ranges mentioned above, the score to be allotted shall be calculated proportionately by treating the score mentioned against the range as the score attributable to the minimum value of the range).</p>	4.5	45	
2	<p>Upfront Cash Recovery as per Resolution Plan (to be backed with Letter of Commitment from a bank or cheque).</p>	<p>≥ 35% of the Resolution Debt Amount - 10</p> <p>≥ 30% < 35% of the Resolution Debt Amount - 8</p> <p>≥ 20% < 30% of the Resolution Debt Amount - 6</p> <p>≥ 10% < 20% of the Resolution Debt Amount - 4</p> <p>≥ 5% < 10% of the Resolution Debt Amount - 2</p> <p>< 5% of the Resolution Debt Amount - 1</p> <p>No cash recovery - 0</p> <p>(In case, the NPV falls within any of the ranges mentioned above, the score to be allotted shall be calculated proportionately by treating the score mentioned against the range as the score attributable to the minimum value of the range).</p>	2	20	
3	<p>Fresh Equity Infusion for improving operations to be inducted within a period of 12 months from the date of sanctioned (If lenders continue with the Company)</p>	<p>≥ 15% of the Resolution Debt Amount - 10</p> <p>≥ 10% < 15% of the Resolution Debt Amount - 8</p> <p>≥ 5% < 10% of the Resolution Debt Amount - 4</p> <p>≥ 1% < 5% of the Resolution Debt Amount - 2</p> <p>No infusion - 0</p> <p>(In case, the value falls within any of the ranges mentioned above, the score to be allotted shall be calculated proportionately by treating the score mentioned against the range as the score attributable to the minimum value of the range).</p>	1	10	

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4	Equity upside	<p>≥ 10% of the Resolution Debt Amount - 10</p> <p>≥ 8% < 10% of the Resolution Debt Amount - 8</p> <p>≥ 6% < 8% of the Resolution Debt Amount - 4</p> <p>≥ 4% < 6% of the Resolution Debt Amount - 3</p> <p>≥ 1% < 4% of the Resolution Debt Amount - 2</p> <p>No upside - 0</p> <p>(In case, the value falls within any of the ranges mentioned above, the score to be allotted shall be calculated proportionately by treating the score mentioned against the range as the score attributable to the minimum value of the range)</p>	0.5	5	
Quantitative Total			8	80	
Qualitative (At the discretion of the COC)					
	Industry Experience of the Resolution Applicant	Range : 0-10			
4	Ability to turnaround distressed companies – Managerial competence and technical abilities, key managerial personnel, track record in implementing turnaround of stressed assets etc.	Range : 0-5	1	10	
5	Standing of Bidder/Group in sector/External Rating / adherence to financial discipline/record of regulatory compliance/ whether NPA, including Group Companies.	If NPA, including Group Companies <12 months, will fetch a Score of "0"	0.5	5	
6	Qualitative Total		2	20	